

WYOMISSING FOUNDATION
GENERAL AND ADMINISTRATIVE EXPENSES
Twelve Months December 2013

	Calendar 2012 Actual	Twelve Months December 2013	Budget 2013	PROPOSED 2014 BUDGET
Average Investment Assets	27,618,536	30,289,504	\$ 27,000,000	30,000,000
OPERATING EXPENSES:				
SALARY EXPENSES	147,764	156,339	154,500	167,000
CONSULTING SERVICES	13,800	12,000	12,000	12,600
OFFICE UTILITIES	9,070	8,549	9,500	9,600
OFFICE REAL ESTATE TAXES	11,575	12,121	12,000	13,000
OFFICE CLEANING	105	28	500	200
PHONE AND FAX	5,635	4,106	5,500	5,000
COMPUTER EXPENSES	24,899	7,410	15,000	8,000
OFFICE SUPPLIES	14,494	11,464	14,000	12,500
AUDIT	13,880	14,900	15,000	15,000
LEGAL FEES	178	109	2,500	1,000
TRUSTEE TRAVEL & MEETING EXPENSES	5,074	7,480	15,000	10,000
DUES AND SUBSCRIPTIONS	4,952	3,966	6,200	5,000
DEPRECIATION	66,619	67,386	68,000	68,000
TAXES	(3,909)	27,699	8,000	30,000
REPAIRS AND MAINT	5,425	8,601	7,500	8,800
TRAVEL AND ENTERTAINMENT	5,928	3,138	6,000	6,000
OLD MILL RENOVATIONS	790	23,429		
WEBSITE EXPENSES	11,286	2,988	5,000	3,500
EQUIPMENT PURCHASES	-	-	1,000	1,000
INSURANCE	7,507	7,614	7,800	7,900
EMPLOYEE/BOARD EDUCATION	7,486	1,197	3,500	3,500
TOTAL OPERATING EXPENSES	362,558	380,623	368,500	387,600
PERCENT OF ASSETS	1.25%	1.26%	1.36%	1.29%
INVESTMENT MANAGEMENT FEES:				
TRANSACTION AND SERVICES FEES	75	125	0	
CONNORS	7,492	7,118	7,500	7,500
CONNORS CIS VENTURE PARTNERS	5,000	6,500	5,000	6,500
CONNORS CIS VENTURE-OTHER INV. EXPENSES	357	-	-	
PERMAL-OTHER INVESTMENT EXPENSE	15,009	2,398	-	
PERMAL -MANAGEMENT FEE	12,500	9,375	25,000	10,000
IRONSIDES - OTHER EXPENSE	138,933	5,956	50,000	10,000
SEI	33,739	-	-	
ASSET STRATEGY CONSULTANT	27,368	29,574	28,000	28,280
TOTAL	240,473	61,046	115,500	62,280
	0.54%	0.20%	0.43%	0.21%
OTHER INCOME:				
RENTAL INCOME	(8,333)	(9,417)	(10,000)	(10,000)
TOTAL	(8,333)	(9,417)	(10,000)	(10,000)
	-0.03%	-0.03%	-0.04%	-0.03%
TOTAL MANAGEMENT AND GENERAL	584,698	432,152	474,000	439,880
PERCENT OF ASSETS	1.76%	1.43%	1.76%	1.47%